

SNCF ENERGIE AND VOLTALIA SIGN A VERY LONG-TERM DIRECT POWER PURCHASE AGREEMENT OF NEARLY 150 MW, A FIRST IN FRANCE

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SNCF Energie and Voltalia signed a direct, long-term power purchase agreement (corporate PPA¹). This is the first PPA of this size signed in France between a renewable energy producer and a major independent consumer. With a capacity of nearly 150 MW over 25 years, this corporate PPA is the first of its kind in France and one of the 10 most important in Europe.

SNCF Energie, a 100% subsidiary of SNCF Mobilités, passenger and freight transport operator and service provider, and Voltalia a French and international player in renewable energies have signed the largest corporate power purchase agreement in France. **The 25-year corporate power purchase agreement between the two companies is unprecedented in France, both for the length of its term and for the volume of energy supplied.**

The PPA covers a **capacity of 143 MW**, and should provide between 3% and 4% of the power required for SNCF Mobilités train traffic by 2022-2023. For the volume of energy supplied, it ranks among the 10 most important corporate PPAs in Europe.

Firmly committed to protecting the planet, as mentioned in its corporate mission, SNCF Group aims at having renewable sources providing 40 to 50% of the power mix of electricity consumed by train traction by 2025. It is engaged in negotiations with various power producers in order to sign PPAs representing a total volume of 6 to 7 times this first Renewable Energies Corporate PPA, over the next 2 to 3 years.

THREE NEW SOLAR PLANTS AGAINST CLIMAT CHANGE

This agreement creates a direct relationship between SNCF Energie and three new solar power plants to be built, owned and operated by Voltalia.

In contrast to procurement of electricity from already existing renewable plants, long term PPAs allow for new capacity to be built and thus have an actual, direct and sustainable impact on energy transition. A long-term commitment is also essential to selling the electricity at a competitive price.

¹ Power Purchase Agreement: a contract under which a company agrees to purchase electricity directly from a renewable energy producer's plant, either solar or wind, especially built for this purpose, and made possible by the extended term of the agreement.

The three solar plants, with combined capacity of 143 MW, will be built and owned by Voltalia. Slated for commissioning between 2022 and 2023, they will be located in the Gard, in the Occitanie region, and in the Var, in the Sud-Provence-Alpes-Côte-d'Azur region.

Annual production will be more than 200 GWh, which corresponds to the annual consumption of around 40 000 french households², that is to say the population of sizeable French cities such as Angoulême, Compiègne or Melun.

TWO MAJOR PLAYERS FIRMLY ENGAGED IN RESPONSIBLE ENERGY

SNCF is pursuing its bold, proactive policy of seeking out responsible energy, while operating mobility systems that are already best-in class regarding greenhouse gases emissions (11% of passengers and freight transported in France, but less than 1% of the greenhouse gases emissions of the sector).

For Voltalia, an international pioneer and French leader in supplying renewable energies directly to businesses, the agreement will translate into 76% growth of its portfolio of power plants in France. This contract is an important step towards its 2023 objective of 2,600 megawatts³ worldwide.

"This first contract with Voltalia, a renewable energy producer, is another big step toward our goal of responsible energy. It's all part of our continuing competitive dialogue on renewable PPAs, launched and spearheaded by our subsidiary SNCF Énergie.

The deal with Voltalia is unprecedented for four reasons: unprecedented volume of 143 MW; an unprecedented 25-year term; an unprecedented price (well below market price); and an unprecedented addition to France's photovoltaic solar capacity, with 100% of the new energy generated on French soil.

Our goal is to expand our use of renewable PPAs to cover 20% of the traction electricity we consume, so that more than 40% of our power mix will come from renewable sources in two to three years. It's a powerful way to show that we are deeply committed to responsible energy and are on track to step up the pace of change!" said **Mathias Emmerich, Deputy CEO, SNCF Mobilités.**

"Once again, Voltalia has proven that renewable energy is competitive. That was already true in many countries where Voltalia generates and sells market-price energy under long-term contracts. Now it's also true of France, where we will see 76% growth under this agreement.

In a new context for France, Voltalia has positioned itself as a leader in forging direct relationships between renewable energy producers and consumers. We intend to pursue our outreach for large corporations willing to source their electricity from renewable sources, at competitive prices.

*I salute the entire SNCF team for their responsiveness and professionalism. They recognized the importance of the energy transition and swung into action to meet this challenge with innovation" declares **Sébastien Clerc, CEO, Voltalia.***

² According to the French Energy Regulatory Commission figures.

³ 2.6 gigawatts in operation or construction worldwide by end 2023, vs. 1 gigawatt as of today.



About SNCF

SNCF is a global leader in passenger and freight transport services, with revenue of €33.3 billion in 2018, of which one-third on international markets. With 272,000 employees in 120 countries, SNCF draws on its foundations in French rail and its extensive experience as an architect of transport services. It aims to become the benchmark for mobility and logistics solutions in France and worldwide. SNCF has six core businesses: SNCF Réseau (management and operation of the French rail network); commuter transport (mass transit in the Paris region, TER regional rail, and Keolis in France and worldwide); long-distance rail (TGV inOui, Ouigo, Intercités, Eurostar, Thalys and more, and ticket sales through Oui.sncf); SNCF Gares & Connexions (station management and development), SNCF Logistics (freight transport and logistics worldwide with Geodis, Fret SNCF and Ermewa) and SNCF Immobilier (management and optimization of SNCF property and land assets).

+ For more information, [sncf.com](https://www.sncf.com)



About Voltalia

Voltalia is an international player in the renewable energy sector. The Group produces and sells electricity generated from wind, solar, hydraulic, biomass and storage facilities that it owns and operates. Voltalia is also a service provider and supports its investor clients in renewable energy projects during all phases, from design to operation and maintenance. Voltalia has generating capacity in operation and under construction of more than 1 GW and a portfolio of projects under development representing total capacity of 6.2 GW, of which 0.6 GW is secured. The Group has 591 employees and is present in 18 countries on 4 continents and is able to act worldwide on behalf of its clients. Voltalia is listed on the regulated market of Euronext Paris, compartment B (FR0011995588 – VLTSA) and is part of the Euronext Tech 40 and CAC Mid & Small indices. The Group is also included in the Gaia-Index, an index for socially responsible midcaps.

+ For more information, [voltalia.com](https://www.voltalia.com)