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Launch of the construction of the Râ Solar plant in Egypt (32 MW) within the world's largest solar complex

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, announces the beginning of the construction of Râ Solar, its first solar power plant in Africa.

On the occasion of its participation to the Africa Investments Forum in Paris today, Voltalia announces it has started the construction of Râ Solar, a 32 MW solar power plant located in the Ben Ban complex, in the Aswan region (Upper Egypt).

The project will benefit from a 25-year power sales contract with the state-owned Egyptian Electricity Transmission Company ("EETC"), which will come into effect starting from the commissioning of the plant, scheduled for H2 2019. The contract was signed upon an official visit of president Abdel-Fatah al-Sissi in Paris in October 2017¹.

With a 1.8 GW capacity, the Ben Ban solar PV complex is the world's largest solar cluster. It will contribute to achieve the 2 GW target of solar installed capacity set by Egypt within the scope of the Paris Agreement in 2015. In addition, the overall Ben Ban cluster is expected to avoid 2 million tons of greenhouse gas emissions per year while improving access to an affordable and clean energy in Egypt.

Râ Solar is the first power plant to be developed, constructed and managed by Voltalia on the African continent. It will be equipped with 93,150 Suntech photovoltaic panels of a 345 W unit capacity mounted on a single axis with trackers and, at peak, around 150 people will be working on the construction site.

Voltalia is currently developing many projects in Africa. In Egypt, the Group has announced² its ambition to develop a 800 MW portfolio in the next 5 to 8 years, for its own account and for third-party clients.



About Voltalia (www.voltalia.com)

- Voltalia is an international player in the renewable energy sector. The Company produces and sells electricity generated from wind, solar, hydro and biomass power plants; it owns a total installed capacity of 524 MW as of today.
- Voltalia is also a service provider, assisting its investor clients active in renewables at each project stages, from conception to operation and maintenance.
- With 490 employees in 18 countries over 4 continents, Voltalia is able to act worldwide on behalf of its clients.
- Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FR0011995588 – VLTSA) and is a component stock of the Euronext Tech 40 index and the CAC Mid&Small index. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

¹ See press release dated October 26, 2017

² See press release dated July 17, 2018



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