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Voltalia starts the construction of its largest wind project in Brazil (163 MW)

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, has signed with Siemens-Gamesa a purchase contract for 47 wind turbines. They will be installed at the *Ventos da Serra do Mel* power plant in Brazil, a 163 MW project won in December 2017.

“The new wind turbine purchase agreement with Siemens-Gamesa kicks off the construction phase of our largest project in Brazil. We are planning to progressively commission the turbines in the course of 2020, up to three years ahead of the start of the 20-year power sale contracts. This acceleration will enable us to start selling power on the free market at attractive prices through short-term contracts before the start of the long-term sale contracts. Along with the recent developments in Africa, this launch gives us great visibility on the achievement of our 2020 targets”, comments Sébastien Clerc, CEO of Voltalia.

“The Ventos da Serra do Mel project represents another major investment by Voltalia in Brazil. It is located in our Serra Branca cluster, which significant size enables economies of scale and gains in operational efficiency. We already own over 300 MW in the cluster and we still have more than 1.5 GW of possible expansions. This site has the potential to become one of the largest wind energy sites in Latin America.” adds Robert Klein, Head of Voltalia in Brazil.

Six months after winning 155 MW of wind projects during the national auctions held in Brazil in December 2017¹, Voltalia announces it has signed a turbine purchase agreement with Siemens-Gamesa, thereby enabling the construction of the *Ventos da Serra do Mel (VSM)* wind farm to start.

Since December 2017, Voltalia has optimized the project sizing, bringing its capacity to 163 MW (+8 MW).

The 47 wind turbines to be installed (3.465 MW each) are the G-132 model made by Siemens-Gamesa, a global leader in wind turbine construction. After the successful construction of the Vila Acre power plant last year in Brazil, this is the second time Siemens-Gamesa is selected by Voltalia.



¹ See press release dated December 21, 2017

This early start of the construction will allow Voltalia to bring forward completion of the VSM wind farm, with a progressive commissioning of turbines in the first three quarters of 2020. The Group power plants' anticipated production is to be sold on the free market, mainly through private short-term contracts that have already been secured.

The VSM project is another positive development for Voltalia in Brazil's State of Rio Grande do Norte, a region known for its exceptional wind conditions.

Voltalia in Brazil: key figures

Voltalia is a leading player in Brazil with an outstanding track record. The local team, established in 2006, has developed a portfolio of sizeable projects including:

- 433 MW currently in operation, located in the Serra Branca cluster (wind), in São Miguel do Gostoso (wind) and in Oiapoque (hybrid thermal/solar);
- 170.4 MW, with power sale agreements already secured, to be built in the upcoming years in the Serra Branca cluster (wind) and Oiapoque (hydro to complement the hybrid installation);
- Close to 2 GW of projects² under development, mainly located in the states of Rio Grande do Norte and Bahía (solar and wind).

Next on the agenda: Q2 2018 revenues on July 18th, 2018

About Voltalia (www.voltalia.com)

- Voltalia is an international player in the renewable energy sector. The Company produces and sells electricity generated from wind, solar, hydro and biomass power plants; it owns a total installed capacity of 519 MW.
- Voltalia is also a service provider, assisting its investor clients active in renewables at each project stages, from conception to operation and maintenance.
- With more than 460 employees in 18 countries, over 4 continents, Voltalia is able to act worldwide on behalf of its clients.
- Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FR0011995588 – VLTA) and is a component stock of the Euronext Tech 40 index and the CAC Mid&Small index.

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² Projects developed to be owned or sold