



Voltalia's first solar project in Africa Voltalia wins a 25 MW project in Egypt

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, announces today it has won a 25 MW solar project in Egypt.

The future 25 MW¹ power plant, named Râ solar, will be located in the Ben Ban complex in the Assouan region (Upper-Egypt).

Officially announced on October 24th in Paris during the official visit of Egyptian president Abdel-Fatah al-Sissi, the project benefits from an intergovernmental statement signed by both countries' Ministers of Foreign Affairs, MM. Sameh Choukry and Jean-Yves Le Drian.

Voltalia's project is part of the national plan aiming at developing 4.3 GW of renewable capacity, including 2 GW of solar PV. Voltalia will thus contribute to the achievement of Egypt's national targets set under the 2015 Paris agreement.

The Râ Solar plant will be equipped with photovoltaic panels mounted on single-axis trackers and will benefit from a 25 year electricity sales contract with the Egyptian Electricity Transmission Company ("EETC"). The construction will start at the beginning of 2018 and the commissioning is expected in Q2 2019.

As for the financing of this project, Voltalia is working with Proparco, a subsidiary of the French Development Agency ("AFD"). Proparco is dedicated to the development of the private sector promoting sustainable economic, social and environmental development practices. Committed to investing in developing countries, it has a strong presence in Africa, particularly in Egypt where it has recently closed significant financing deals in the energy sector.

« I welcome this success which confirms Voltalia's positioning to meet the growing electricity demand in Africa. In addition, this project gives us the opportunity to work alongside Proparco, our long-term partner », says Sébastien Clerc, Voltalia's CEO.



Signing by M. Sameh Choukry, M. Jean-Yves le Drian and Sébastien Clerc

¹ 32 MW (DC)

About Voltalia (www.voltalia.com)

- *Voltalia is an international renewable energies company producing electricity from many sources (wind and solar power, hydropower and biomass), with an installed capacity of 501 MW. It also provides services to independent customers.*
 - *Voltalia operates in 17 countries over 4 continents and is able to act worldwide on behalf of its customers.*
 - *Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FRO011995588 – VLTSA) and entered the Euronext Tech 40 index in April 2017 and the CAC Mid&Small in September 2017.*
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