



Signing of a strategic partnership between Voltalia and Green Of Africa

Co-development of renewable electricity production projects in Africa
A partnership finalized on the occasion of the COP22

Voltalia (Euronext Paris, ISIN code : FR0011995588), international renewable energy player, and the Moroccan private operator Green of Africa announce their partnership at the COP22 in Marrakech.

Creation of a common development platform

Announced on the occasion of the twenty-second Conference of the Parties in Marrakech (« COP22 »), this partnership between Voltalia Maroc and Green of Africa outlines the strong ambitions of both groups in Morocco and throughout the African continent.

The agreement provides for the creation of a joint-venture aiming at developing various projects provided by each partner.

In order to implement innovative technical and financial solutions to the development, the construction and the operation of green energy power plants, the new company will benefit from the expertise of Green of Africa's and Voltalia Maroc's shareholders in the energy, industry and finance sectors

140 MW of wind projects for industrial clients

To initiate this partnership Green of Africa and Voltalia will finalize the development of two wind projects located in Morocco coming from Voltalia's portfolio, for a 140 MW total capacity.

These projects will provide electricity at a competitive price to industrial clients. They will be implemented under the law 13-09 framework, allowing an operator to produce renewable electricity for consumers or a group of consumers connected to the national electrical network. Therefore, both projects will supply electricity at a competitive price to industrial clients, either in high or medium voltage.

Green of Africa has already contributed to secure long term electricity consumption commitments from industrial customers for a first 14 MW project. This plant will be one of the first projects achieved as part of the decree opening the medium tension voltage market in Morocco.

The second project has a 126 MW total potential. Thanks to Green of Africa, the new partnership has gathered first commitments to secure long term electricity sales from industrial clients.

All in all, these wind power plants will cover their industrial client's needs by producing the equivalent of about 650,000 of Moroccans' annual consumption.

50 MW of solar projects ahead

In addition to these first common projects, the partners will develop together about 50 MW of projects. Located in Africa, particularly in Morocco, these projects coming from Green of Africa's portfolio are photovoltaic plants, some of which will consist in self-consumption schemes for large industrial rooftops.

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"This partnership highlights our strong common ambition on the African continent. Green of Africa's and its shareholders' reach will enable us to offer our range of services to an even larger extent of clients" declares Sébastien Clerc, CEO of Voltalia.

"We are very happy of this strategic partnership with Voltalia, which experience and reputation in the sector is an asset for our common structure. Thanks to this collaboration, Green of Africa, founded in 2015, will be able to establish itself as a leader in the renewable energy market, both in Morocco and in Africa" adds Karim Hessissen, CEO of Green of Africa.

About Voltalia (www.voltalia.com)

- Voltalia is an international renewable energies company producing electricity from many sources (wind and solar power, hydropower and biomass, with an installed capacity of 480 MW). It also provides services to independent customers.
- Voltalia operates in 17 countries over 4 continents and is able to act worldwide on behalf of its customers.
- Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FR0011995588 – VLTSA).

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About Green of Africa

- Green of Africa is a strategic alliance between three first class Moroccan groups established as leaders in the financial, energy and industrial sectors.
 - Founded in 2015, Green of Africa is a private operator specialized in the development, the financing, the construction and the operation of renewable power plants in Africa
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