



Reaffirmation of the Group's ambitions Availability of the 2015 reference document

"The excellent performance recorded in recent years in terms of both growth and profitability augur well for Voltalia's ability to achieve its objectives. We are very positive about the Group's growth prospects: over the coming years, the significant positions we are planning to take in the sector will enable us to rank among the key international renewable energy players. Our next steps also include to initiate a dividend distribution policy» is delighted to announce Sébastien Clerc, CEO of Voltalia.

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Voltalia (Euronext Paris, ISIN code: FR0011995588), an independent international renewable energy producer, reaffirms its growth targets and announces the launch of a dividend distribution policy.

Installed capacity objective of 475 MW in 2016, with a 1,000 MW target in 2022

On publication of its half-year results in September 2015, Voltalia put forward its objective for installed capacity of 1 gigawatt (1,000 MW) in 2022, three years ahead of the initial schedule. The Group confirms this target and forecasts installed capacity of 475 MW as soon as 2016 (+26% over 2015) by commissioning its wind farms in Vila Para in Brazil (99 MW).

Signature of a €35m syndicated credit agreement

In support of its growth strategy, the company signed on March 29, 2016 a revolving credit agreement with banking institutions of the BPCE group totalling 35 million euros over 5 years.



Implementation of a dividend distribution policy

Voltalia intends to implement a dividend distribution policy in line with its development plans and financial profile. Considering its financial structure and its growth outlook, the company now plans to pay a dividend in 2018 for FY 2017 and to progressively increase its distribution rate up to 30% of the Group share net result. If appropriate, the Company might offer its shareholders the possibility to opt for a dividend payment in shares.

Publication of the reference document

The reference document for 2015 was registered with the AMF (*Autorité des Marchés Financiers*) on April 5, 2016 under the number R.16-017. It is available for consultation on the AMF website (www.amf-france.org) and on the company's website (www.voltalia.com). Copies of the reference document are also available at no charge from the company's registered office.

Upcoming events: Q1 2016 revenues, available on April 28, 2016 (post trading).

About Voltalia (www.voltalia.com)

- *Producer of electricity from renewable energy, Voltalia develops, owns and operates power plants representing a total installed capacity of 376 MW in four energy segments: wind, solar, hydro and biomass..*
- *Voltalia is present in metropolitan France, Brazil, Greece, French Guiana and Morocco.*
- *Voltalia has been listed on the regulated Euronext market in Paris since July 2014 (FR0011995588 – VL TSA).*

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Forward-Looking Statements - Voltalia

This press release contains certain forward-looking statements relating to the business of Voltalia, which shall not be considered *per se* as historical facts, including the ability to manufacture, market, commercialize and achieve market acceptance for specific projects developed by Voltalia, estimates for future performance and estimates regarding anticipated operating losses, future revenues, capital requirements, needs for additional financing. In addition, even if the actual results or development of Voltalia are consistent with the forward-looking statements contained in this press release, those results or developments of Voltalia may not be indicative of their in the future.

In some cases, you can identify forward-looking statements by words such as "could," "should," "may," "expects," "anticipates," "believes," "intends," "estimates," "aims," "targets," or similar words. Although the management of Voltalia believes that these forward-looking statements are reasonably made, they are based largely on the current expectations of Voltalia as of the date of this press release and are subject to a number of known and unknown risks and uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievement expressed or implied by these forward-looking statements. In particular, the expectations of Voltalia could be affected by, among other things, uncertainties involved in unexpected regulatory actions or delays related notably to building and operating permits and renewable support policies, competition in general or any other risk and uncertainties developed or identified in any public documents filed by Voltalia with the AMF, included those listed in chapter 4 "Risk factors" of the 2015 *document de référence* approved by the French financial market authority (the *Autorité des marchés financiers* – the "AMF") on April 5, 2016 under number R.16-017. In light of these risks and uncertainties, there can be no assurance that the forward-looking statements made in this press release will in fact be realized. Notwithstanding the compliance with article 223-1 of the General Regulation of the AMF (the information disclosed must be "accurate, precise and fairly presented"), Voltalia is providing the information in these materials as of this press release, and disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.