



## **Commissioning of the Oiapoque plant in Brazil** Annual fixed secured revenues of ca. 7.7 million euros for the first operation period

**Voltalia (Euronext Paris, ISIN code: FR0011995588), renewable energy based electricity producer, announces the commissioning of the Oiapoque plant in Brazil.**

The contractual date of commissioning was initially planned in April 2016 but Voltalia achieved the first construction phase as soon as October 2015 (see press release dated October 26, 2015). Its client thus benefited from this advance, requesting operations to start earlier under the same commercial terms. Therefore, the 12 MW thermal unit has been commissioned on November 29.

During the first operation phase, and for a period of up to five years, Voltalia will benefit from a tariff adapted to thermal power production. Independent from the actual production and as long as the plant has a 9 MW availability, the fixed tariff, indexed on inflation, will generate at least a 2.6 million real monthly income (based on November 2015 prices), amounting to about 7.7 million euros on a full year basis<sup>1</sup>. On top of this fixed income, the plant will generate variable revenues covering the actual fuel costs<sup>2</sup>, generating an annual revenue close to 10 million euros at current market conditions.

The second phase of the project will consist in building the 7.5 MW hydropower plant located at Salto Cafesoca, on the Oiapoque river; this second unit should be commissioned in 2021 at the latest. From this date, the hydropower plant will be given priority for power production, while the thermal unit will ensure additional production at peak-times, during the dry season and maintenance shutdowns. The hydropower plant will generate a cleaner electricity, reducing greenhouse gas emissions by at least 85%.

More information on the company's website: [www.voltalia.com](http://www.voltalia.com)

### **About Voltalia ([www.voltalia.com](http://www.voltalia.com))**

- *Producer of electricity from renewable energy, Voltalia develops, owns and operates power plants representing a total installed capacity of 283 MW in four energy segments: wind, solar, hydro and biomass.*
- *Voltalia is present in metropolitan France, Brazil, Greece, French Guiana and Morocco.*
- *Voltalia is listed on Euronext Paris since July 2014 (FR0011995588 – VL TSA).*

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<sup>1</sup> Exchange rate as of 12/2/2015 : 1 BRL = 0.2445 EUR

<sup>2</sup> Fuel costs reimbursement specified in the contract