



## **Voltalia enters the Moroccan market**

### **Acceleration of international development**

**Renewable energy based electricity producer Voltalia (Euronext Paris) announces today the launch of a subsidiary in Morocco, based in Rabat. This is the first move within an international strategy to initiate business in three new countries, as announced during January 2015 private placement.**

As part of its international growth strategy, Voltalia sets up a subsidiary in Morocco to develop, build and operate renewable energy projects in four energies: solar, wind, hydraulic and biomass. Voltalia positions itself on public tenders as well as on the sale of electricity on the Moroccan free market.

As it is currently building up a portfolio of projects for the free market, Voltalia expressed to Masen - the Moroccan Agency for Solar ENergy - on April 6, 2015, its interest in the international tender process known as the NOOR PV I program. This program consists in building, financing and operating one or more solar plants in Ouarzazate (50 to 70 MW) and, potentially, in Lâayoune and Boujdour.

*« Morocco benefits from exceptional renewable energy resources and will face growing electricity needs in the short term and over the next decades. We have a very long term strategy, in Morocco as well as in all the countries in which we are present » says Sebastien Clerc, CEO of Voltalia.*

A local subsidiary - VoltaMaroc – has been set up in April 2015 although Voltalia has been active in the country for several months already. As in all the countries where it is present, Voltalia will have a local team, based in Rabat, to ensure its projects benefit to the local economy.

The leadership of Voltalia's Moroccan operations has been entrusted to Yoni Ammar who has been appointed CEO of VoltaMaroc. He is going to be member of Voltalia's Executive Committee.

After a first experience mainly focused on renewable energy within Natixis bank, Yoni Ammar has led since 2008 a wind and solar energy company based in France, Poland and Morocco. Yoni Ammar is a graduate of the *Ecole Centrale de Lyon* (2003) and holds a Master of Science in Manufacturing (2003).

*« Voltalia has been able to be competitive in Brazil in public tenders as well as to build new partnerships with private clients in the free market, with a first 60 MW contract signed in 2014. The establishment of a new experienced and innovative operator, technically and financially strong, creates a new reliable alternative for Moroccan electricity consumers to buy clean and cheap energy on the free market. », adds Yoni Ammar, CEO of VoltaMaroc.*

**Next on the agenda: Q1 2015 revenues to be disclosed on April 30, 2015 post trading**



April 27, 2015

Press release

***About Voltalia ([www.voltalia.com](http://www.voltalia.com))***

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- *Electricity producer renewable energy, Voltalia develops, owns and operates power plants representing a total installed capacity of 163 MW in four energy segments: wind, solar, hydro and biomass.*
  - *Doing business in France, Brazil, Greece and French Guiana, Voltalia draws on the power generation know-how and international expertise of a team of 102 employees.*
  - *Voltalia is listed on Euronext Paris since July 2014 (FR0011995588 – VL TSA).*
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